



City of Miami Gardens

To: The Honorable Mayor and City Council

Via: Danny O. Crew, City Manager

Fr: William Alonso, Finance Director

Date: June 17, 2008

Re: May 2008 Budget Status Report

The following report is the May 2008 monthly budget report for fiscal year 2007-08 and is also the eight full month of the fiscal year. The purpose of this report is to apprise the City's policy makers of the current budgetary status for the eight month period ending May 2008. This report is organized as follows:

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BUDGET AMENDMENTS

During May 2008, the Transportation Fund was amended to account for a new \$20,000 Urban Forestry Grant. Additionally, the Stormwater Fund was amended by \$152,575 in order to increase the management fee paid to the Transportation Fund.

FINANCIAL SUMMARY

We are still projecting a fiscal year end unreserved general fund balance of approximately \$8.5-\$9.5 million. This represents an increase of approximately \$0.5-\$1.5 million to our general fund balance for the current fiscal year end.

FINANCIAL SUMMARY (continued)

This projection is based on current revenue and spending patterns, actual year-end results may differ due to changes in revenues, current spending rates, or budget amendments for supplemental appropriations(if any) approved by Council during the fiscal year.

Ad valorem revenues, however, are lagging behind last year's collection rate. As of May 31, 2008 we had collected almost 82.5% of the budgeted revenues, during the same period last year we had collected almost 100%. This is due mainly to the economic conditions nationwide in the housing market. We will monitor collections during June and July 2008 when tax deed certificates are sold by the County.

As I mentioned last month, this continues to be an area of concern. If you would refer to page 24 you will notice that building permit revenues are reporting almost \$872,439 less than last year.

Referring to page 8, as of May 2008, the development service operation is reporting a deficit of almost \$1,467,438, which reduced their fund balance to a deficit of \$784,995. This deficit will need to be subsidized by the general Fund in the form of an operating transfer. Once we have an accurate estimate of the projected total deficit for the year, we will bring to Council a budget amendment in order to transfer the needed funds.

However, if the current trend continues, it is projected that a subsidy in the amount of \$1 to \$1.2 million may be required to cover this fund's operating deficit for FY2008.

A number of budgetary actions have been taken to hopefully reduce this projected loss, including not filling vacant positions, cuts to line items, and freezing of the working capital reserve. Please refer to pages 8 and 9 for more information on this fund.

I) GENERAL FUND REVENUES

Schedule of General Fund Budgeted and Actual Revenues
Fiscal Year Ending September 30, 2008
(67% OF YEAR COMPLETED)

Department	FISCAL YEAR 2007-2008					% OF ACTUAL VS. BUDGET	NOTES
	FY2005-06 ACTUAL	FY2006-07 ACTUAL	ADOPTED BUDGET	AMENDED BUDGET	As of May-08		
Ad Valorem Taxes - Current	\$ 11,635,651	\$ 19,180,662	\$23,683,854	\$23,683,854	\$ 19,539,029	82.5%	(1)
Franchise Fees-Electric	3,015,219	3,477,481	2,475,000	2,475,000	-	0.0%	(1)
Franchise Fees-Gas	297,989	234,788	290,000	290,000	100,484	34.6%	
Franchise Fees-SolidWaste	756,499	911,762	850,000	850,000	583,215	68.6%	
Utility Tax-Electric	2,562,561	4,735,403	3,850,000	3,850,000	2,492,015	64.7%	
Utility Tax-Water	559,457	796,199	775,000	775,000	444,862	57.4%	
Utility Fees-Gas	631,722	209,874	200,000	200,000	192,127	96.1%	(4)
Communications Tax	3,313,754	2,995,674	3,700,000	3,700,000	2,104,325	56.9%	
Occupational Licenses - City	701,176	744,314	1,214,965	1,214,965	1,021,330	84.1%	(2)
Occupational Licenses - County	111,814	165,170	210,000	210,000	79,333	37.8%	
Certificates of Use	132,272	270,732	220,000	220,000	249,728	113.5%	(2)
Landlord Permits	154,832	151,020	175,000	175,000	154,430	88.2%	(2)
Lien Search/Reduction	87,374	79,954	90,000	90,000	30,964	34.4%	
Recording fees	-	436	-	-	1,157	100.0%	(5)
Bid Spec Fees	245	8,136	2,000	2,000	4,800	240.0%	(3)
State Revenue Sharing	3,826,368	2,846,204	3,410,615	3,410,615	1,544,608	45.3%	
Alcoholic Beverage License	17,776	13,648	15,000	15,000	14,134	94.2%	(5)
1/2-cent Sales Tax	7,054,689	7,002,963	7,394,785	7,394,785	4,115,064	55.6%	
Parks Program fees	450,687	485,488	600,000	600,000	223,711	37.3%	
MLK Celebration	20,431	12,484	10,000	10,000	36,875	368.8%	(3)
Special Events	-	-	-	-	44,606	100.0%	(5)
Alarm permits	27,099	42,200	35,000	35,000	23,102	66.0%	
Local Code Violations	37,248	136,765	115,000	115,000	147,511	128.3%	(3)
False Alarm Fines	-	-	1,000	1,000	-	0.0%	
Police service fees	-	-	-	-	3,668	100.0%	(5)
Traffic fines	84,331	113,923	150,000	150,000	56,941	38.0%	
Parking fines	27,673	36,951	45,000	45,000	30,832	68.5%	
Towing fines	-	-	-	-	8,385	100.0%	(5)
Police Off Duty Charges	-	-	-	-	172,438	100.0%	(5)
School crossing guards 1	313,132	255,491	320,000	320,000	164,696	51.5%	
School crossing guards 2	5,688	4,970	15,000	15,000	2,574	17.2%	
Interest	733,714	1,011,767	900,000	900,000	348,060	38.7%	
Rent - Bus Benches	75,326	92,430	105,000	105,000	63,029	60.0%	
County Code Enforcement Grant	115,534	4,691	-	-	-	0.0%	
Byrne Grant	28,725	6,746	15,352	15,352	10,000	65.1%	
Childrens Trust Grant	-	116,363	91,109	91,109	351,430	385.7%	(5)
Hurricane Relief	1,873,479	68,062	-	-	-	0.0%	
Transportation	-	965	-	-	-	0.0%	
Tennis in theParks Grant	-	-	-	-	600	100.0%	(5)
5TH Anniversary Banner Sales	-	-	-	-	12,136	100.0%	(5)
Other Miscellaneous	137,528	244,809	20,000	20,000	84,870	424.4%	(5)
Grants and Donations	551,305	9,600	261,000	11,000	2,000	18.2%	
Insurance Reimbursements	88,590	1,977	2,500	2,500	63,604	2544.2%	(4)
Lobbyist registration fees	5,807	5,250	5,000	5,000	5,000	100.0%	(5)
County Misc Fees	-	-	65,000	65,000	15	0.0%	
Transfer from Transportation QNIP	118,274	317,000	317,000	317,000	298,878	94.3%	(4)
Transfer from Impact Fee Fund	-	135,936	-	250,000	253,333	101.3%	(1)
Overhead Charge-Transportation	116,247	159,463	172,060	172,060	114,707	66.7%	(1)
Overhead Charge-Development	55,644	189,309	164,284	164,284	109,523	66.7%	(1)
Overhead Charge-Stormwater	-	190,120	196,254	196,254	130,836	66.7%	(1)
Overhead Charge-CDBG	-	-	19,971	19,971	-	0.0%	
Overhead Charge-GSF	50,300	313,070	435,126	435,126	290,084	66.7%	(1)
Overhead Charge-Capital Projects	-	194,550	374,637	374,637	249,758	66.7%	(1)
Debt Proceeds	-	1,725,000	2,653,371	2,854,370	2,854,370	100.0%	
Appropriated fund balance	10,181,219	11,692,700	3,357,735	11,244,771	11,244,771	100.0%	
SUB TOTAL GENERAL FUND	\$ 49,957,381	\$ 61,392,501	\$ 59,002,618	\$ 67,090,653	\$ 50,073,948	74.6%	
General Services Fund:							
Transfers in from other funds	880,536	1,062,465	8,679,932	8,679,932	5,228,457	60.2%	
Debt proceeds	-	5,675,000	1,845,010	1,845,630	1,845,630	100.0%	
Interest earnings	-	166,204	-	-	-	0.0%	
Misc Revenues	14,058	1,872	-	-	-	0.0%	
SUB TOTAL GENERAL SERVICES FUND	894,594	6,905,541	10,524,942	10,525,562	7,074,087	67.2%	
TOTAL GENERAL FUND	\$50,851,975	\$ 68,298,042	\$ 69,527,560	\$ 77,616,215	\$ 57,148,035	73.6%	(1)

NOTES TO THE BUDGET REPORT

General Fund

Since revenues are not received evenly during the year, only revenues which show an actual to budget percentage of 77% (10% higher than the 67% of the fiscal year completed) or higher will be explained herein.

Revenues

Page 2 is a detailed listing of all general fund revenues. It shows actual revenues received for FY2005-06 and FY2006-07, original and amended budgeted revenues for FY2007-08 and actual revenues received for the month of May 2008. The last column shows the percentage of revenues received in May compared to the annual budget.

Note #1

It is important to note that as of May 2008 the city had received 73.6% of the total annual budgeted revenues, May 2008 means that 77% of the year has been completed. It would be simple if revenues were received evenly during the year, however that is never the case since ad valorem revenues are usually received between December and April of the fiscal year, and other revenue sources are usually paid in arrears. **Ad valorem revenues, however, are lagging behind last year's collection rate. As of May 31, 2008 we had received 82.5% of the budgeted revenues, during the same period last year we had collected almost 100%. This is due to economic conditions nationwide in the housing market. We will monitor collections during July 2008 when tax deed certificates are sold by the County.**

For example, all of the State revenue sharing and other taxes are paid one to two months in arrears. Certain transfers from other funds were recorded in October since those are due at the beginning of the fiscal year. The \$2,475,000 budgeted for Electric franchise Fees is paid by the County later in the year in one lump sum payment.

Note #2

Business tax revenue is generally mostly received in October & November since that is the normal renewal date for most occupational licenses. Certificates of use and Landlord permits are also billed out in batches and as such the revenues fluctuate from month to month.

Note #3

Bid spec fees, and local code violations are not within our control since these are based on user activity and may fluctuate from month to month. All of the MLK celebration revenues are received during December and April each year.

Note #4

Gas utility taxes and insurance reimbursements are revenue sources out of our control which fluctuate from month to month.

The QNIP debt payment is paid during December and not evenly throughout the year.

NOTES TO THE BUDGET REPORT

Revenues (continued)

Note # 5

Other revenue items which are showing increases greater than 77% are not within our control and are unexpected revenue sources that were not originally budgeted or may have been under-budgeted based on prior history.

II) EXPENDITURES

Schedule of General Fund Budgeted and Actual Expenditures Fiscal Year Ending September 30, 2008 (67% OF YEAR COMPLETED)

Department	FISCAL YEAR 2007-2008					% OF ACTUAL VS. BUDGET	Notes
	FY2005-06 ACTUAL	FY2006-07 ACTUAL	ADOPTED BUDGET	AMENDED BUDGET	AS OF May-08		
General Government:							
Mayor & City Council	653,538	717,666	997,976	991,576	626,433	63.2%	
Office of the City Manager	1,480,054	940,272	1,140,815	1,144,315	797,822	69.7%	
Office of the City Manager-Outreach	-	1,316,670	1,770,095	2,022,395	1,698,100	84.0%	(2)
Office of the City Clerk	222,805	265,495	404,324	396,357	255,250	64.4%	
Office of the City Attorney	174,404	293,644	201,000	201,000	151,823	75.5%	
Human Resource Department	317,038	659,373	852,765	840,765	570,473	67.9%	
Finance /Budget	305,110	429,093	777,878	722,590	494,990	68.5%	
Public Works	110,756	-	-	-	-	0.0%	
Non-Departmental	898,984	9,056,988	8,199,724	9,558,956	2,213,991	23.2%	
Total General Government	4,162,690	13,679,201	14,344,577	15,877,954	6,808,882	42.9%	
Public Safety:							
Police Department	26,762,728	30,511,775	33,457,413	34,971,525	26,575,951	76.0%	
School Crossing Guards	618,089	716,591	1,235,840	1,125,340	648,837	57.7%	
Code Enforcement	937,796	1,322,495	1,967,397	1,941,397	1,269,334	65.4%	
Total Public Safety	28,318,613	32,550,861	36,660,650	38,038,262	28,494,122	74.9%	
Parks and Recreation:							
Administration	3,024,930	4,277,984	5,348,797	5,880,059	3,014,291	51.3%	
Park Maintenance	1,097,433	1,910,896	2,648,593	2,593,180	1,407,012	54.3%	
Total Parks and Recreation	4,122,363	6,188,880	7,997,390	8,473,239	4,421,303	52.2%	
SUB TOTAL GENERAL FUND	36,603,666	52,418,942	59,002,617	62,389,455	39,724,307	63.7%	
General Services Fund:							
Purchasing	221,035	179,082	435,462	405,462	171,673	42.3%	
City Hall	952,118	1,158,196	3,576,607	3,126,631	1,532,945	49.0%	
IT	527,170	620,147	1,497,102	2,315,972	1,653,033	71.4%	
Fleet	855,287	4,514,466	4,636,499	4,677,497	2,849,921	60.9%	
SUB TOTAL GENERAL SERVICES	2,555,610	6,471,891	10,145,670	10,525,562	6,207,572	59.0%	
Ending fund balance	11,692,700	11,244,771	1,380,582	4,701,198	-	0.0%	
TOTAL GENERAL FUND USES	50,851,976	70,135,604	70,528,869	77,616,215	45,931,879	59.2%	(1)

NOTES TO THE BUDGET REPORT

General Fund

Since expenditures do not occur evenly during the year, only expenditures which show an actual to budget percentage of 77% (10% higher than the 67% of the fiscal year completed) or higher will be explained herein.

Expenditures

Page 4 is a detailed listing of all general fund departments. It shows actual expenditures for FY2005-06 and FY2006-07, the amended budgeted expenditures for FY2007-08 and actual expenditures incurred for the month of May 2008. The last column shows the percentage of expenditures incurred as of May 2008 compared to the annual budget.

Note #1

As of May 2008 the city had incurred 59.2% of the total annual budgeted expenditures with 77% of the fiscal year completed. This shows that our current spending pattern is in line with budget through the first eight months of the fiscal year.

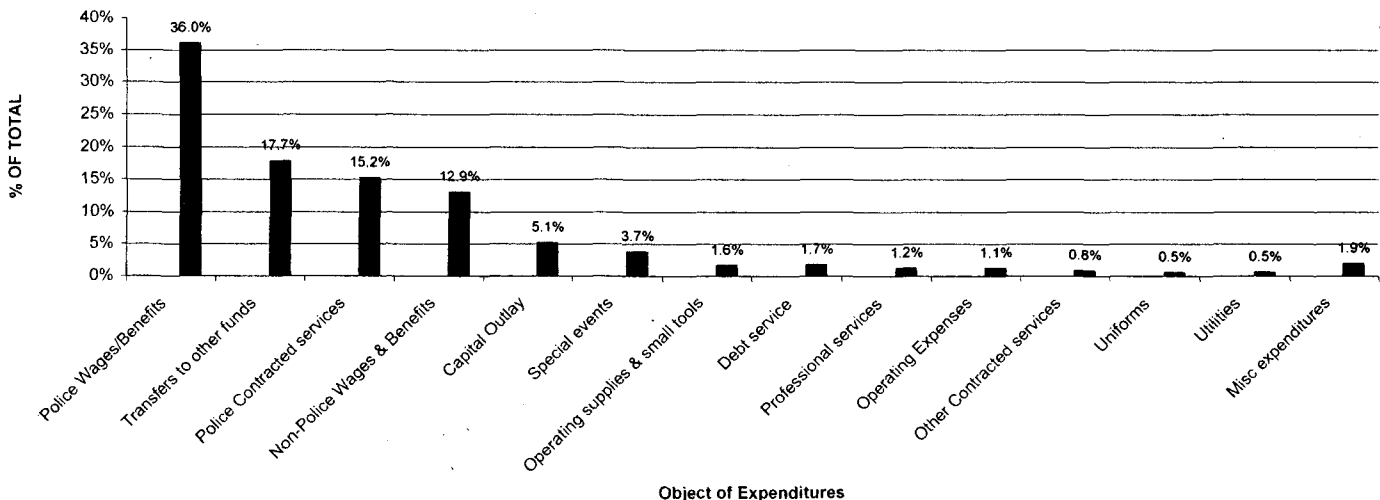
Note #2

Community Outreach is showing 84% actual vs. budget since the major part of their budget is used during the January to April period for the Jazz in the garden and MLK events.

**CITY OF MIAMI GARDENS
EXPENDITURES BY OBJECT-GENERAL FUND
FOR THE EIGHT MONTHS ENDED MAY 31, 2008**

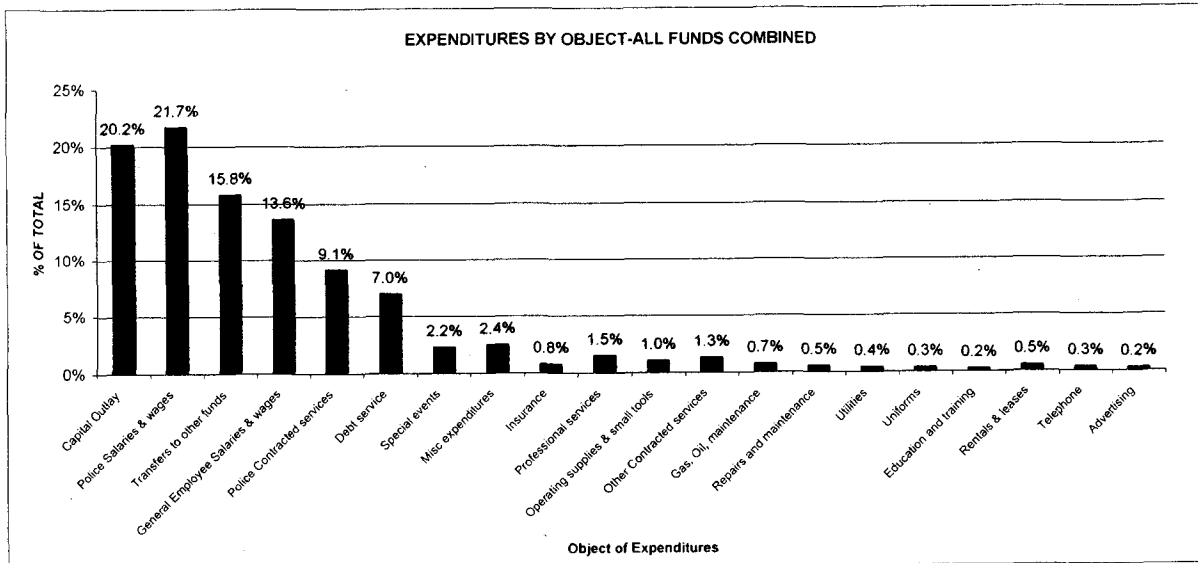
	Actual Expenditures	
Police:	as of 5/31/08	% of Total
Police Salaries & wages	8,395,721	21.1%
Overtime	502,029	1.3%
Special pay	796,693	2.0%
Off Duty Services	175,539	0.4%
Payroll taxes	737,625	1.9%
Retirement	1,811,659	4.6%
Life & health Insurance	594,188	1.5%
ICMA Deferred benefits	202,617	0.5%
Workers' compensation	1,092,007	2.7%
Subtotal police wages and benefits	14,308,078	36.0%
Non-Police:		
General Employee Salaries & wages	3,709,539	9.3%
Council salaries	45,923	0.1%
Special pay	31,471	0.1%
Overtime	41,680	0.1%
Payroll taxes	286,569	0.7%
Retirement	385,149	1.0%
Life & health Insurance	383,719	1.0%
ICMA Deferred benefits	43,779	0.1%
Unemployment compensation	13,085	0.0%
Workers' compensation	202,550	0.5%
Subtotal non-police wages and benefi	5,143,464	12.9%
Police Contracted services	6,023,217	15.2%
Transfers to other funds	7,045,623	17.7%
Capital Outlay	2,032,240	5.1%
Special events	1,480,068	3.7%
Operating supplies & small tools	623,143	1.6%
Debt service	671,360	1.7%
Professional services	475,003	1.2%
Operating Expenses	455,934	1.1%
Other Contracted services	308,445	0.8%
Uniforms	213,360	0.5%
Utilities	200,734	0.5%
Misc expenditures	743,637	1.9%
Total Expenditures	39,724,306	100.0%

GENERAL FUND EXPENDITURES BY OBJECT



**CITY OF MIAMI GARDENS
EXPENDITURES BY OBJECT-ALL FUNDS COMBINED
FOR THE EIGHT MONTHS ENDED MAY 31, 2008**

	<u>Actual Expenditures</u> <u>as of 5/31/08</u>	<u>% of Total</u>
Police:		
Police Salaries & wages	8,395,721	12.7%
Overtime	502,029	0.8%
Special pay	796,693	1.2%
Off Duty Services	175,539	0.3%
Payroll taxes	737,625	1.1%
Retirement	1,811,659	2.8%
Life & health Insurance	594,188	0.9%
ICMA Deferred benefits	202,617	0.3%
Workers' compensation	1,092,007	1.7%
Subtotal police wages and benefits	14,308,078	21.7%
Non-Police:		
General Employee Salaries & wages	6,492,758	9.9%
Council salaries	45,923	0.1%
Special pay	45,480	0.1%
Overtime	81,423	0.1%
Payroll taxes	502,691	0.8%
Retirement	671,715	1.0%
Life & health Insurance	655,428	1.0%
ICMA Deferred benefits	85,132	0.1%
Unemployment compensation	16,110	0.0%
Workers' compensation	388,332	0.6%
Subtotal non-police wages and benefits	8,984,992	13.6%
Police Contracted services	6,023,217	9.1%
Transfers to other funds	10,413,566	15.8%
Capital Outlay	13,295,854	20.2%
Insurance	496,628	0.8%
Special events	1,480,068	2.2%
Gas, Oil, maintenance	476,305	0.7%
Advertising	160,767	0.2%
Education and training	147,828	0.2%
Repairs and maintenance	349,842	0.5%
Rentals & leases	335,426	0.5%
Telephone	212,368	0.3%
Operating supplies & small tools	680,486	1.0%
Debt service	4,583,170	7.0%
Professional services	980,806	1.5%
Other Contracted services	853,361	1.3%
Uniforms	216,944	0.3%
Utilities	269,434	0.4%
Misc expenditures	1,606,729	2.4%
Total Expenditures	65,875,869	100.0%



III) TRANSPORTATION FUND

CITY OF MIAMI GARDENS ACTUAL VS BUDGET REPORT-TRANSPORTATION (67% OF YEAR COMPLETED)

	FISCAL YEAR 2007-2008					% OF ACTUAL VS. BUDGET	Notes
	FY2005-06 ACTUAL	FY2006-07 ACTUAL	ADOPTED BUDGET	AMENDED BUDGET	AS OF May 08		
Appropriated Fund Balance	\$ 2,365,320	\$ 995,259	\$ 632,935	\$ 500,211	\$ 500,211		
Revenues:							
Local Option Gas Tax	\$ 2,154,245	\$ 2,297,107	\$ 2,385,024	\$ 2,385,033	\$ 1,333,073	55.9%	
State Revenue Sharing	1,478,690	1,063,708	1,450,000	1,450,000	587,114	40.5%	
Charges for services	6,923	80,066	100,000	100,000	45,685	45.7%	
Grant revenue	4,065,829	1,042,641	73,257	767,522	656,292	85.5%	
Interest earnings	2,237	5,453	-	-	10,444	100.0%	
Misc revenues	59,185	78,150	2,009	2,000	15,715	785.8%	
Transfers in	185,505	-	99,609	252,184	218,981	86.8%	
Total revenues & appropriated fund balance	<u>10,317,933</u>	<u>5,562,384</u>	<u>4,742,834</u>	<u>5,456,950</u>	<u>3,367,515</u>	61.7%	(1)
Expenditures:							
Administrative	947,391	1,063,560	1,542,512	2,329,335	862,308	37.0%	
KMGB	382,204	443,676	512,914	537,293	352,252	65.6%	
Streets	<u>7,993,080</u>	<u>3,554,937</u>	<u>2,687,408</u>	<u>2,394,580</u>	<u>1,614,689</u>	67.4%	
Total expenditures	<u>9,322,675</u>	<u>5,062,173</u>	<u>4,742,834</u>	<u>5,261,208</u>	<u>2,829,249</u>	53.8%	(1)
Ending fund balance	<u>995,258</u>	<u>500,211</u>	<u>-</u>	<u>195,742</u>	<u>538,266</u>		

NOTES TO THE BUDGET REPORT

Transportation Fund

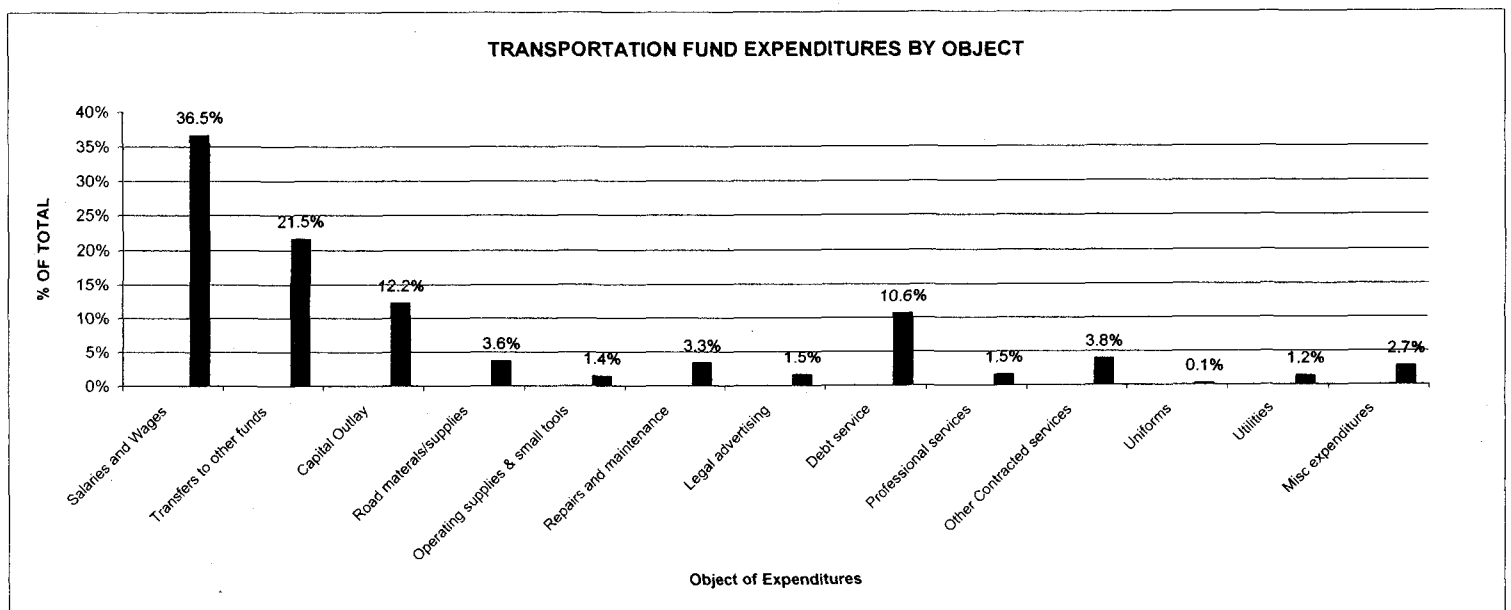
Page 6 is a detailed budget report for the Transportation Fund. This fund is used to account for all revenues and expenditures related to streets and road maintenance, Keep Miami gardens Beautiful, and other public works activities.

Note#1

Revenues as of May 2008 were 61.7% of budget and expenditures were at 53.8% of budget. This fund receives the bulk of its revenues from the local option gas tax and State revenue sharing, these State funds are received one month in arrears so we will not see the May revenues until at least June of 2008 and so on.

CITY OF MIAMI GARDENS
TRANSPORTATION FUND EXPENDITURES BY OBJECT
FOR THE EIGHT MONTHS ENDED MAY 31, 2008

	<u>Actual Expenditures</u> <u>as of 5/31/08</u>	<u>% of Total</u>
Salaries and Wages	720,990	25.5%
Overtime	7,685	0.3%
Payroll taxes	55,986	2.0%
Retirement	73,780	2.6%
Life & health Insurance	101,591	3.6%
ICMA Deferred benefits	9,960	0.4%
Unemployment compensation	-	0.0%
Workers' compensation	<u>63,533</u>	2.2%
Subtotal wages and benefits	1,033,525	36.5%
Transfers to other funds	609,067	21.5%
Capital Outlay	344,199	12.2%
Road materials/supplies	101,643	3.6%
Operating supplies & small tools	39,613	1.4%
Repairs and maintenance	92,477	3.3%
Legal advertising	43,680	1.5%
Debt service	298,878	10.6%
Professional services	42,668	1.5%
Other Contracted services	108,751	3.8%
Uniforms	3,545	0.1%
Utilities	35,169	1.2%
Misc expenditures	<u>76,034</u>	2.7%
Total Expenditures	<u>2,829,249</u>	100.0%



IV) DEVELOPMENTAL SERVICES FUND

CITY OF MIAMI GARDENS
ACTUAL VS BUDGET REPORT-DEVELOPMENT SERVICES FUND
(67% OF YEAR COMPLETED)

	FISCAL YEAR 2007-2008					% OF ACTUAL VS. BUDGET	Notes
	FY2005-06 ACTUAL	FY2006-07 ACTUAL	ADOPTED BUDGET	AMENDED BUDGET	AS OF May-08		
Appropriated Fund Balance	\$ 952,040	\$ 2,095,620	\$ 1,180,828	\$ 682,443	\$ 682,443		
Revenues:							
Planning and Zoning Fees	476,443	272,901	300,000	300,000	169,727	57%	
Building permits	3,112,352	2,100,939	2,700,000	2,700,000	834,721	31%	
Surcharge	338,495	148,696	150,000	150,000	110,846	74%	
BCCO	73,709	37,184	50,000	50,000	18,432	37%	
Grants	69,000	94,965	-	-	25,000	0%	
Interest earnings	-	21,128	-	-	7,262	100%	
Misc Revenues	-	12,410	2,000	2,000	-	0%	
Total revenues & appropriated fund balance	5,022,040	4,783,843	4,382,828	3,884,443	1,848,431	48%	
Expenditures:							
Administrative	1,211,110	1,857,360	2,810,365	2,209,317	1,734,355	79%	
Operating expenses	1,599,164	1,959,742	1,567,463	1,741,629	882,304	51%	
Capital Outlay	116,145	284,298	5,000	44,543	16,767	38%	
Total expenditures	2,926,420	4,101,400	4,382,828	3,995,489	2,633,426	66%	
Ending fund balance	\$ 2,095,620	\$ 682,443	\$ -	\$ (111,046)	\$ (784,995)		

NOTES TO THE BUDGET REPORT

Development Services Fund

Page 8 is the detailed budget report for the Developmental Services Fund. This fund is used to account for all revenues and expenditures related to building and planning services for our city. This function **should** be self sufficient, meaning that the fees charged should cover the operating costs of the department.

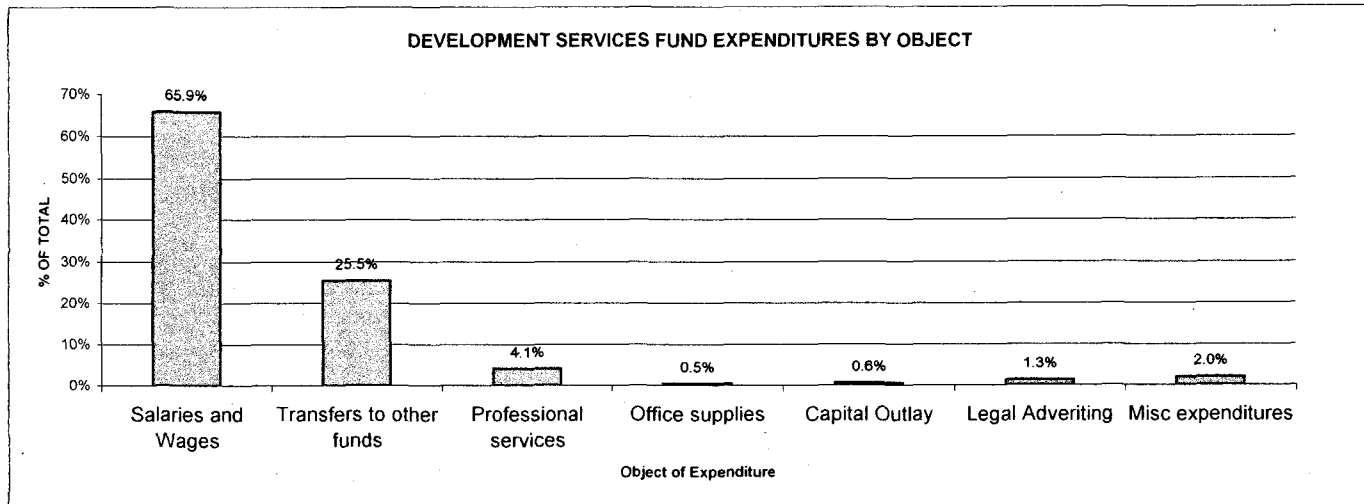
Revenues as of May 2008 were 48% of budget while expenditures were at 66% of the annual budget. This fund receives most of its funding from user fees on permits and planning and zoning fees, so actual revenue receipts during the year depend on user activity.

As I mentioned last month, this continues to be an area of concern. If you would refer to page 24 you will notice that building permit revenues are reporting almost \$872,439 less than last year.

Referring to page 8, as of May 2008, the development service operation is reporting a deficit of almost \$1,467,438, which reduced their fund balance to a deficit of \$784,995. This deficit will need to be subsidized by the general Fund in the form of an operating transfer. Once we have an accurate estimate of the projected total deficit for the year, we will bring to Council a budget amendment in order to transfer the needed funds. However, if the current trend continues, it is projected that a subsidy in the amount of \$1 to \$1.2 million may be required to cover this fund's operating deficit for FY2008.

CITY OF MIAMI GARDENS
DEVELOPMENT SERVICES FUND EXPENDITURES BY OBJECT
FOR THE EIGHT MONTHS ENDED MAY 31, 2008

	<u>Actual Expenditures</u> <u>as of 5/31/08</u>	<u>% of Total</u>
Salaries and Wages	1,273,017	48.3%
Overtime	19,204	0.7%
Payroll taxes	97,538	3.7%
Retirement	130,714	5.0%
Life & health Insurance	102,484	3.9%
ICMA Deferred benefits	15,328	0.6%
Unemployment compensation	3,025	0.1%
Workers' compensation	93,045	3.5%
Subtotal wages and benefits	1,734,355	65.9%
Transfers to other funds	672,146	25.5%
Professional services	108,599	4.1%
Office supplies	12,038	0.5%
Capital Outlay	16,767	0.6%
Legal Advertising	35,550	1.3%
Misc expenditures	53,971	2.0%
Total Expenditures	<u>2,633,426</u>	100.0%



V) GENERAL SERVICES FUND

CITY OF MIAMI GARDENS
ACTUAL VS BUDGET REPORT-GENERAL SERVICES FUND
(67% OF YEAR COMPLETED)

	FISCAL YEAR 2007-2008				% OF ACTUAL VS. BUDGET	Notes
	FY2006-07 ACTUAL	ADOPTED BUDGET	AMENDED BUDGET	AS OF May-08		
Appropriated Fund Balance	\$ -	\$ -	\$ -	\$ -		
Revenues:						
Transfers in from other funds	3,692,140	8,644,770	8,679,932	5,228,457	60%	
Debt proceeds	5,675,000	1,500,900	1,845,630	1,845,630	100%	
Interest earnings	166,204	-	-	-	0%	
Misc Revenues	1,872	-	-	-	0%	
Total revenues & appropriated fund balance	9,535,216	10,145,670	10,525,562	7,074,087	67%	
Expenditures:						
Purchasing:						
Administrative	155,746	222,590	213,090	148,022	69%	
Operating expenses	23,336	212,872	192,372	23,651	12%	
Subtotal Purchasing	179,082	435,462	405,462	171,673	42%	
City Hall						
Operating expenses	806,366	3,228,293	2,774,801	1,532,945	55%	
Debt service	351,830	351,830	351,830	-	0%	
Subtotal City Hall	1,158,196	3,580,123	3,126,631	1,532,945	49%	
IT						
Administrative	238,693	728,966	513,780	370,904	72%	
Operating expenses	349,041	738,136	1,080,036	613,394	57%	
Capital Outlay	32,413	30,000	722,156	668,735	93%	
Subtotal IT	620,147	1,497,102	2,315,972	1,653,033	71%	
Fleet						
Administrative	52,824	138,081	108,997	62,172	57%	
Operating expenses	591,978	1,715,544	1,076,957	753,763	70%	
Capital Outlay	4,619,078	538,738	1,312,357	209,057	16%	
Debt service	326,141	2,240,620	2,179,186	1,824,929	84%	
Subtotal Fleet	5,590,021	4,632,983	4,677,497	2,849,921	61%	
Total expenditures all divisions	7,547,446	10,145,670	10,525,562	6,207,572	59%	
Ending fund balance(deficit)						
(added/deducted from General Fund)	\$ 1,987,770	\$ -	\$ -	\$ 866,515		

THIS FUND IS CLOSED AND INCORPORATED INTO THE GENERAL FUND AT YEAR END.

NOTES TO THE BUDGET REPORT

General Services Fund

Page 10 is the General Services Fund, this fund is used to account for various services that are provided to all city departments and other funds. The total costs are then allocated to the other funds and departments based on a detail allocation formula, the departments and funds then transfer their portion of the allocated costs to this fund.

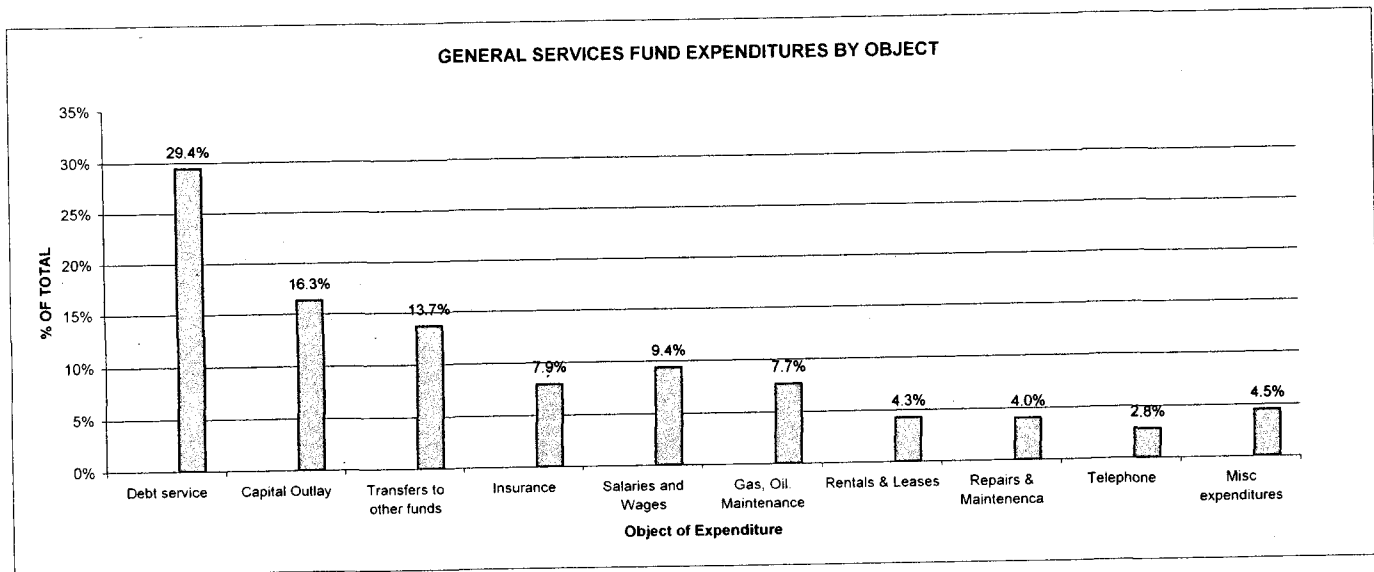
The revenues of this fund come from transfers from other departments and fund as well as debt proceeds related to vehicle and equipment purchases.

It is important to note that this is a temporary fund and is consolidated with the General Fund at year end. The main purpose is to be able to keep track of the costs for allocation purposes. The four main areas of costs in this fund are as follows:

- a) Purchasing-to allocate cost of the purchasing department to users, costs are allocated based on purchase orders issued.
- b) City Hall-To allocate costs of the facility-rent, insurance, maintenance. Costs are allocated based on square footage.
- c) Information Technology-to allocate costs of computer related activities as well as telephone and cell phone expenditures. Costs are allocated based on users and equipment allocations.
- d) Fleet-to allocate costs of vehicle purchases and ongoing repairs and maintenance. Costs are allocated based on vehicles assigned to each fund or department.

**CITY OF MIAMI GARDENS
GENERAL SERVICES FUND EXPENDITURES BY OBJECT
FOR THE EIGHT MONTHS ENDED MAY 31, 2008**

	<u>Actual Expenditures</u> <u>as of 5/31/08</u>	<u>% of Total</u>
Salaries and Wages	439,379	7.1%
Overtime	12,530	0.2%
Payroll taxes	34,956	0.6%
Retirement	44,330	0.7%
Life & health Insurance	36,587	0.6%
ICMA Deferred benefits	9,473	0.2%
Workers' compensation	3,844	0.1%
Subtotal wages and benefits	581,099	9.4%
Debt service	1,824,929	29.4%
Insurance	492,970	7.9%
Capital Outlay	1,012,827	16.3%
Transfers to other funds	848,568	13.7%
Gas, Oil, Maintenance	476,305	7.7%
Rentals & Leases	264,512	4.3%
Repairs & Maintenance	250,751	4.0%
Telephone	175,467	2.8%
Misc expenditures	280,145	4.5%
Total Expenditures	6,207,573	100.0%



VI) STORMWATER ENTERPRISE FUND

CITY OF MIAMI GARDENS ACTUAL VS BUDGET REPORT-STORMWATER (67% OF YEAR COMPLETED)

	FISCAL YEAR 2007-2008				
	FY2006-07 ACTUAL	ADOPTED BUDGET	AMENDED BUDGET	AS OF May-08	% OF ACTUAL VS. BUDGET
Operating revenues:					
Stormwater fees	\$ 1,400,804	\$ 3,395,000	\$ 3,395,000	\$ 1,906,849	56%
Grant Revenue	-	-	-	-	0%
Total operating revenues	<u>1,400,804</u>	<u>3,395,000</u>	<u>3,395,000</u>	<u>1,906,849</u>	56%
Operating expenses:					
Administrative costs	10,367	543,894	543,894	150,432	28%
Operations and maintenance	83,355	1,349,988	1,349,988	139,307	10%
Depreciation and amortization	-	339,400	339,400	226,263	67%
Total operating expenses	<u>93,722</u>	<u>2,233,282</u>	<u>2,233,282</u>	<u>516,002</u>	23%
Operating income (loss)	<u>1,307,082</u>	<u>1,161,718</u>	<u>1,161,718</u>	<u>1,390,847</u>	120%
Nonoperating revenues (expenses):					
Interest expense and fees	(388,563)	(418,341)	(418,341)	(209,172)	50%
Misc income(expenses)	<u>4,701</u>	<u>-</u>	<u>-</u>	<u>10,933</u>	0%
Total nonoperating revenues (expenses)	<u>(383,862)</u>	<u>(418,341)</u>	<u>(418,341)</u>	<u>(198,239)</u>	47%
Income (Loss) before transfers	923,220	743,377	743,377	1,192,608	160%
Transfer to other funds	<u>(456,306)</u>	<u>(854,688)</u>	<u>(1,007,263)</u>	<u>(833,994)</u>	83%
Change in net assets	466,914	(111,311)	(263,886)	358,614	-136%
Beginning Fund Balance	<u>-</u>	<u>466,914</u>	<u>466,914</u>	<u>466,914</u>	
Ending Fund balance	<u>466,914</u>	<u>355,603</u>	<u>203,028</u>	<u>825,528</u>	
CAPITAL OUTLAY	\$ 8,954,785	\$ 1,247,578	\$ 480,958	-	

NOTES TO THE BUDGET REPORT

Stormwater Fund

Page 12 presents the detail budget for the stormwater system which was transferred to the city by Miami Dade County in April 2007.

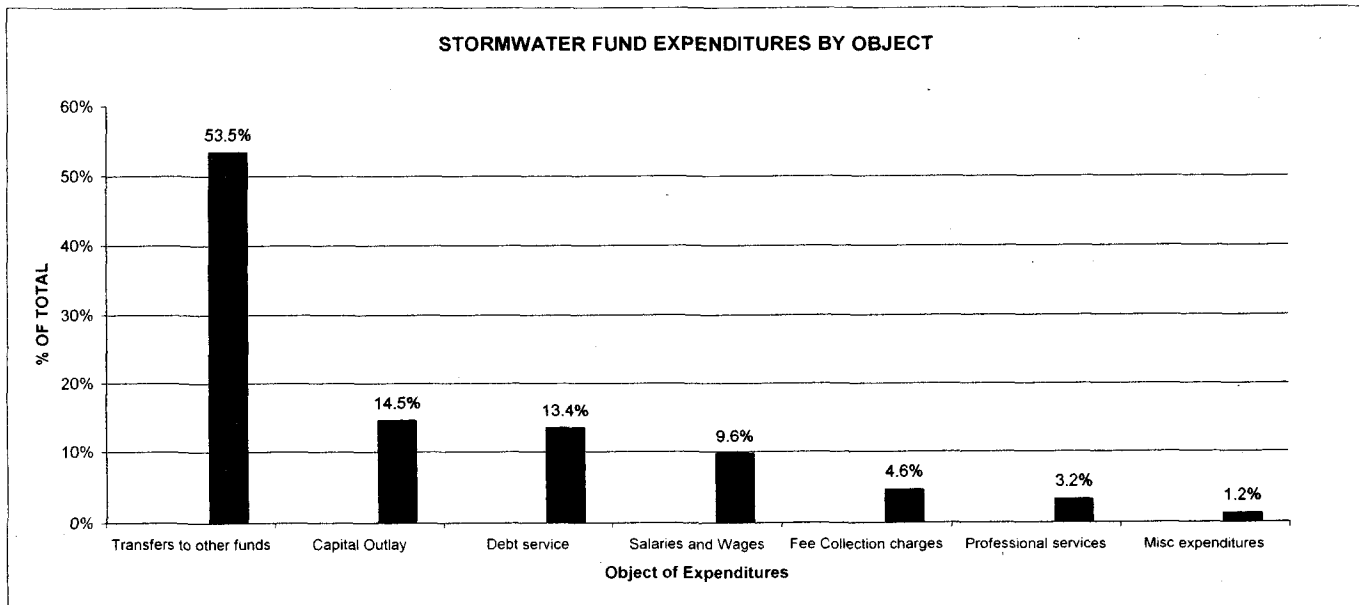
Revenues for this fund come from user assessed fees based \$4 per Equivalent Residential Unit (ERU) for each property. The revenues are collected and forwarded to the city by Miami Dade Water and Sewer, North Miami Beach Water & Sewer, and about 1,050 are billed directly by the City of Miami Gardens on a quarterly basis. It is because of this timing reason that the month of May 2008 shows that only 56% of budgeted revenues have been received.

As mentioned earlier, this fund was reclassified as an enterprise fund. This is why the financial presentation shown is different since this fund is accounted for in a similar way to private businesses. You can see "Operating income" as of May 2008 of \$1,390,847, income before transfers of \$1,192,608, and a total change in net assets of \$358,614. It is important that this fund builds up its reserve balances in order to be able to meet the infrastructure repairs and replacements needs of the future.

Capital outlay does not exist in enterprise funds since any assets purchased are recorded in the balance sheet and depreciated, in governmental funds capital outlay is shown on the P&L as an expenditure.

CITY OF MIAMI GARDENS
STORMWATER FUND EXPENDITURES BY OBJECT
FOR THE EIGHT MONTHS ENDED MAY 31, 2008

	<u>Actual Expenditures</u> <u>as of 5/31/08</u>	<u>% of Total</u>
Salaries and Wages	106,325	6.8%
Overtime	243	0.0%
Payroll taxes	8,156	0.5%
Retirement	10,390	0.7%
Life & health Insurance	9,117	0.6%
ICMA Deferred benefits	1,796	0.1%
Workers' compensation	<u>14,405</u>	0.9%
Subtotal wages and benefits	150,432	9.6%
Debt service	209,172	13.4%
Transfers to other funds	833,994	53.5%
Capital Outlay	226,263	14.5%
Fee Collection charges	71,205	4.6%
Professional services	49,212	3.2%
Misc expenditures	<u>18,890</u>	1.2%
Total Expenditures	<u>1,559,168</u>	100.0%



VII) CDBG FUND

**CITY OF MIAMI GARDENS
ACTUAL VS BUDGET REPORT-CDBG
(67% OF YEAR COMPLETED)**

	FISCAL YEAR 2007-2008				% OF ACTUAL VS. BUDGET	Notes
	FY2006-07 ACTUAL	ADOPTED BUDGET	AMENDED BUDGET	AS OF May-08		
Appropriated Fund Balance	\$ -	\$ 270,656	\$ (32,681)	\$ (32,681)		
Revenues:						
Program Revenue	657,065	1,420,330	2,292,330	971,095	42%	
OCED Grant	10,291	300,000	300,000	149,009	50%	
Façade renovation grant	3,949	-	123,427	7,888	6%	
Facade Business Contribution	-	-	-	15,536	100%	
Misc revenues	3,168	-	-	2,711	100%	
EDI	-	247,500	247,500	-	0%	
Total revenues & appropriated fund balance	<u>674,473</u>	<u>2,238,486</u>	<u>2,930,576</u>	<u>1,113,558</u>	38%	
Expenditures:						
Administrative	195,999	200,100	201,500	135,702	67%	
Operating expenses	500,864	425,001	2,043,993	589,393	29%	
Capital Outlay	10,291	1,613,385	684,302	261,521	38%	
Total expenditures	<u>707,154</u>	<u>2,238,486</u>	<u>2,929,795</u>	<u>986,616</u>	34%	
Ending fund balance	\$ (32,681)	\$ -	\$ 781	\$ 126,942		

NOTES TO THE BUDGET REPORT

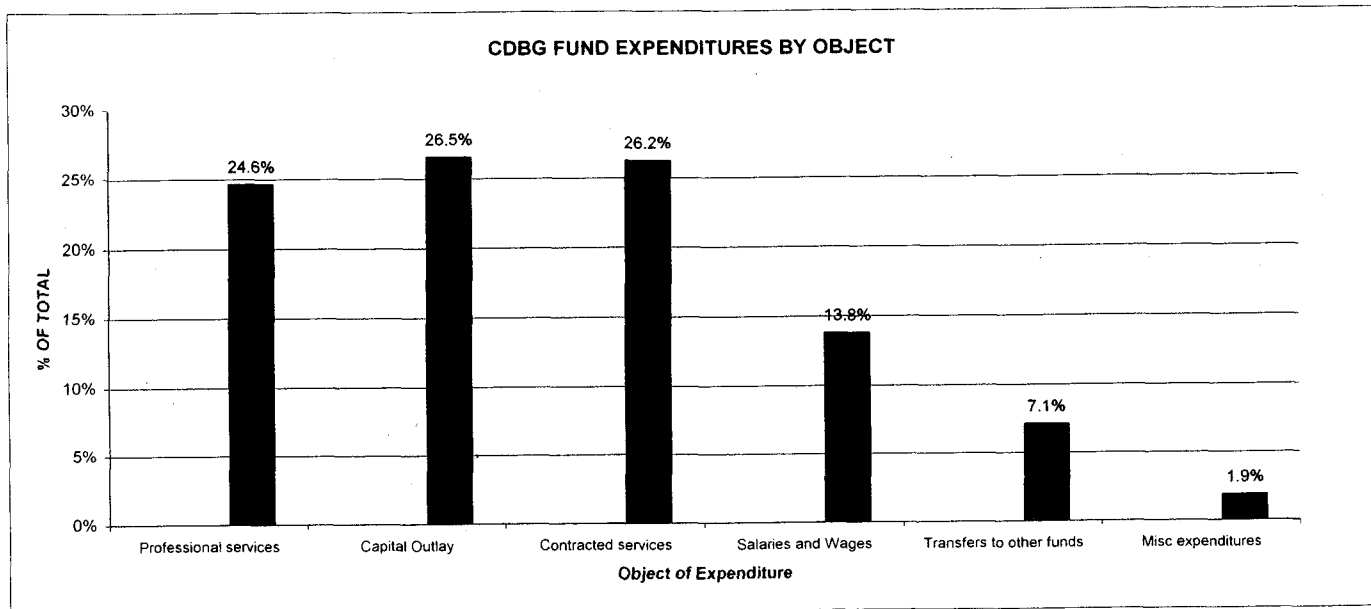
CDBG Fund

Page 14 is the detailed budget for the CDBG fund. This fund is used to account for the funding received from HUD and other grants in order to provide housing assistance to low income residents and the needy. In addition, this fund accounts for the costs related to the façade renovation projects in our commercial districts.

Revenues from HUD are paid on a reimbursement basis to the city, we periodically submit reimbursement requests to HUD and receive funding within 72 hours of submission.

CITY OF MIAMI GARDENS
CDBG FUND EXPENDITURES BY OBJECT
FOR THE EIGHT MONTHS ENDED MAY 31, 2008

	<u>Actual Expenditures</u> <u>as of 5/31/08</u>	<u>% of Total</u>
Salaries and Wages	102,386	10.4%
Overtime	41	0.0%
Payroll taxes	7,245	0.7%
Retirement	11,885	1.2%
Life & health Insurance	10,128	1.0%
ICMA Deferred benefits	1,478	0.1%
Workers' compensation	<u>2,538</u>	0.3%
Subtotal wages and benefits	135,701	13.8%
Transfers to other funds	69,933	7.1%
Capital Outlay	261,521	26.5%
Contracted services	258,353	26.2%
Professional services	242,759	24.6%
Misc expenditures	<u>18,349</u>	1.9%
Total Expenditures	<u>986,616</u>	100.0%



VIII) CAPITAL PROJECTS FUND

CITY OF MIAMI GARDENS
ACTUAL VS BUDGET REPORT-CAPITAL PROJECTS FUND
(67% OF YEAR COMPLETED)

	FISCAL YEAR 2007-2008					% OF ACTUAL VS. BUDGET
	FY2005-06 ACTUAL	FY2006-07 ACTUAL	ADOPTED BUDGET	AMENDED BUDGET	AS OF May-08	
Appropriated Fund Balance	\$ -	\$ (1,428,726)	\$ -	\$ 13,595,976	\$ 13,595,976	
Revenues:						
Grant funds	287,934	3,160,677	38,044,840	38,353,533	5,717,227	15%
Debt proceeds	-	14,400,000	9,879,668	-	-	0%
Transfers in from other funds	376,380	8,752,000	4,010,756	4,035,756	4,010,756	99%
Interest earnings	-	201,258	-	-	335,349	100%
Misc revenues	-	-	-	-	3,500	100%
Land sale	-	-	2,160,000	2,160,000	-	0%
Total revenues & appropriated fund balance	<u>664,314</u>	<u>25,085,209</u>	<u>54,095,264</u>	<u>58,145,265</u>	<u>23,662,808</u>	41%
Expenditures:						
Administrative	-	80,244	100,648	218,210	154,095	71%
Operating expenses	189,292	331,357	439,450	489,133	335,217	69%
Capital Outlay	1,903,748	10,715,790	48,050,776	54,353,098	9,339,680	17%
Debt service	-	361,842	5,504,390	2,362,390	1,578,831	67%
Total expenditures	<u>2,093,039</u>	<u>11,489,233</u>	<u>54,095,264</u>	<u>57,422,831</u>	<u>11,407,823</u>	20%
Ending fund balance	<u>\$ (1,428,725)</u>	<u>\$ 13,595,976</u>	<u>\$ -</u>	<u>\$ 722,434</u>	<u>\$ 12,254,985</u>	

NOTES TO THE BUDGET REPORT

Capital Projects Fund

Page 16 is the actual to budget comparison for the Capital Projects Fund. This fund is used to account for the revenues and expenditures related to ongoing city-wide projects. The FY2007-08 budget contains a detailed listing of all projects budgeted in the current fiscal year.

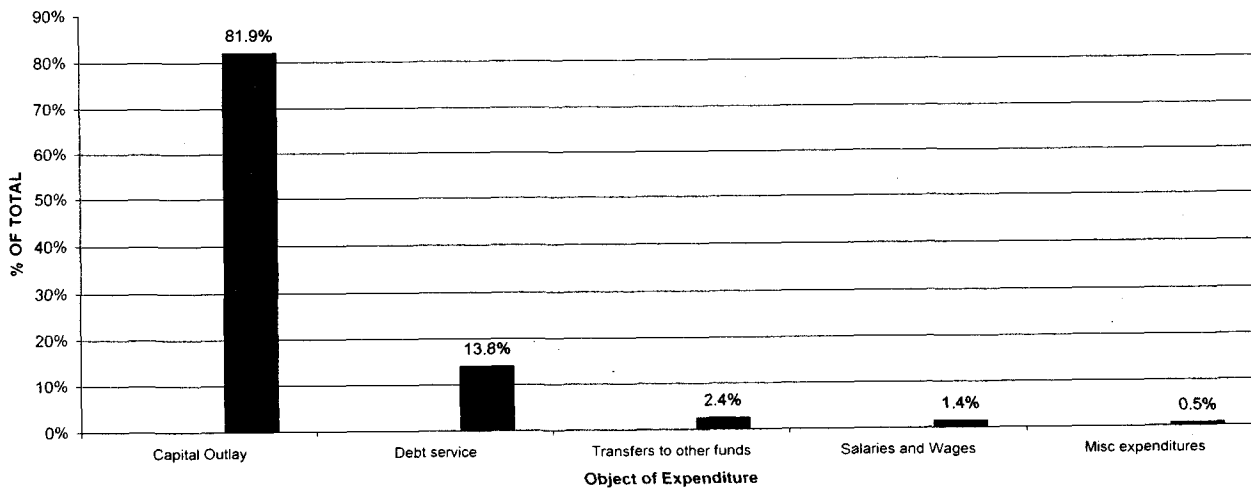
Revenues for this fund come mostly from grants, debt proceeds, and transfers from other funds. The General fund transferred \$1.5 million into this fund for the current year. Since most of the grants budgeted are "reimbursement" grants, we will not be realizing any revenues until actual expenditures are incurred.

As of May 2008, we had received 41% of the budgeted annual revenues while expenditures were 20%, expenditures will begin to increase as projects city-wide commence.

CITY OF MIAMI GARDENS
CAPITAL PROJECTS FUND EXPENDITURES BY OBJECT
FOR THE EIGHT MONTHS ENDED MAY 31, 2008

	<u>Actual Expenditures</u> <u>as of 5/31/08</u>	<u>% of Total</u>
Salaries and Wages	113,040	1.0%
Payroll taxes	8,675	0.1%
Retirement	11,045	0.1%
Life & health Insurance	9,882	0.1%
ICMA Deferred benefits	3,317	0.0%
Workers' compensation	8,138	0.1%
Subtotal wages and benefits	154,097	1.4%
Transfers to other funds	273,769	2.4%
Capital Outlay	9,339,680	81.9%
Debt service	1,578,831	13.8%
Misc expenditures	61,446	0.5%
Total Expenditures	<u>11,407,823</u>	100.0%

CAPITAL PROJECTS FUND EXPENDITURES BY OBJECT



IX) SPECIAL REVENUE FUND

CITY OF MIAMI GARDENS
ACTUAL VS BUDGET REPORT-SPECIAL REVENUE FUND
(67% OF YEAR COMPLETED)

	FISCAL YEAR 2007-2008					% OF ACTUAL VS. BUDGET
	FY2005-06 ACTUAL	FY2006-07 ACTUAL	ADOPTED BUDGET	AMENDED BUDGET	AS OF May-08	
Appropriated Fund Balance	\$ 735,562	\$ 1,181,901	\$ 1,404,545	\$ 1,576,698	\$ 1,576,698	
Revenues:						
Impact fee-Police	31,081	50,505	40,000	40,000	20,321	51%
Impact fee-Open spaces	107,123	271,131	150,000	150,000	40,631	27%
Impact fee-improvements	114,032	44,292	150,000	150,000	32,104	21%
General admin fees	-	-	-	-	4,204	3%
CMG Junior Council	-	16,695	-	4,043	250	6%
LETTF	13,348	22,843	15,100	15,100	9,028	60%
Jazz festival	163,916	97,399	250,000	250,000	183,727	73%
Event revenues	24,020	9,028	10,024	5,957	500	8%
Interest earnings	-	25,856	-	-	37,066	100%
Total revenues & appropriated fund balance	<u>1,189,081</u>	<u>1,719,650</u>	<u>2,019,669</u>	<u>2,191,798</u>	<u>1,904,529</u>	87%
Expenditures:						
Operating expenses	-	17,082	1,400,526	1,400,526	-	0%
Police	-	1,035	40,000	40,000	-	0%
Parks Open Spaces	-	-	150,000	150,000	-	0%
LETTF-Police	-	-	15,100	15,100	-	0%
Parks Improvements	-	-	150,000	150,000	-	0%
CMG Junior Council	-	5,981	4,043	4,043	3,755	93%
Transfer to other funds	-	118,854	255,000	255,000	253,333	99%
Reading incentive program	7,180	-	-	-	-	0%
Other events	-	-	5,000	5,000	-	0%
Total expenditures	<u>7,180</u>	<u>142,952</u>	<u>2,019,669</u>	<u>2,019,669</u>	<u>257,088</u>	13%
Ending fund balance	<u>\$ 1,181,901</u>	<u>\$ 1,576,698</u>	<u>\$ -</u>	<u>\$ 172,129</u>	<u>\$ 1,647,441</u>	

NOTES TO THE BUDGET REPORT

Special Revenue Fund

Page 18 of this report contains the budget report for the Special Revenue fund. This fund is used to account for the impact fees charged for Police and Parks, and for revenues related to the annual jazz festival, other donations, and the junior council. In addition the fund also receives LETTF funds from fines, these funds are restricted to law enforcement training purposes only.

As of May 31, 2008, the fund had an ending fund balance of \$1,647,441. The following is a breakdown of the fund balance by source so that we can define how much money is available for each activity:

Police impact fees.....	\$ 208,817
Parks Improvements.....	\$ 640,827
Parks-Open Spaces.....	\$ 649,591
LETTF.....	\$ 46,614
Junior Council.....	\$ 7,209
Other.....	<u>\$ 94,383</u>
Total	<u>\$ 1,647,440</u>

X) SHIP FUND

CITY OF MIAMI GARDENS
ACTUAL VS BUDGET REPORT-SHIP
(67% OF YEAR COMPLETED)

	FISCAL YEAR 2007-2008				% OF ACTUAL VS. BUDGET	Notes
	FY2006-07 ACTUAL	ADOPTED BUDGET	AMENDED BUDGET	AS OF May-08		
Appropriated Fund Balance	\$ -	\$ 313,090	\$ 73,526	\$ 73,526		
Revenues:						
SHIP funds	\$ 91,893	\$ 600,000	\$ 613,090	\$ 550,726	90%	
Interest earnings	433	-	-	2,730	100%	
Total revenues & appropriated fund balance	92,326	913,090	686,616	626,982	91%	
Expenditures:						
Administrative	7,819	10,050	60,100	52,322	87%	
Operating expenses	10,981	903,040	552,990	218,298	39%	
Total expenditures	18,800	913,090	613,090	270,620	44%	
Ending fund balance	\$ 73,526	\$ -	\$ 73,526	\$ 356,362		

NOTES TO THE BUDGET REPORT

SHIP Fund

On page 20 this report is the budget report for the State Housing Initiative Program (SHIP). This fund accounts for the revenues and expenditures related to housing assistance to eligible residents.

Revenues are received in advance on a quarterly basis from the State, as you can see by May 2008 we had already received an allotment of \$553,456.

XI) LAW ENFORCEMENT TRUST FUND

**CITY OF MIAMI GARDENS
ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND
(67% OF YEAR COMPLETED)**

	<u>FISCAL YEAR 2007-2008</u>				
	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>AS OF May-08</u>	<u>% OF ACTUAL VS. BUDGET</u>	<u>Notes</u>
Appropriated Fund Balance	\$ -	\$ -	\$ -		
Revenues:					
Forfeiture funds	\$ -	\$ -	\$ 13,900	0%	
Interest earnings	-	-	-	0%	
Total revenues & appropriated fund balance	-	-	13,900	0%	
Expenditures:					
Administrative	-	-	-	0%	
Operating expenses	-	-	-	0%	
Total expenditures	-	-	-	0%	
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,900</u>		

NOTES TO THE BUDGET REPORT

Law Enforcement Trust Fund

Page 20 is the new Law Enforcement Trust Fund which will be used to account for all revenues coming from Police forfeitures. These funds are strictly reserved for specific law enforcement uses and expenditures must be approved by Council via a resolution. As of May 31, 2008, the City had already received \$13,900 in forfeiture funds from the County.

XII) MONTHLY AND YTD EXPENDITURE REPORT

CITY OF MIAMI GARDENS **Monthly and YTD Expenditure Report** **Operating Budget Summary by Fund- MAY 2008**

Fund	FY2007-08 Amended Budget	FY2007-08 Current month actual spent	Current month % spent	FY2007-08 YTD Actual spent	YTD % spent	FY2007-08 Outstanding encumbrances	FY2007-08 YTD committed	YTD % committed	Unencumbered Balance
GENERAL FUND									
Legislative	991,576	88,577	8.93%	626,433	63.18%	4,347	630,780	63.61%	360,796
City Manager	1,144,315	131,466	11.49%	797,822	69.72%	23,304	821,126	71.76%	323,189
Media & Special Events	2,022,395	162,735	8.05%	1,698,100	83.96%	204,479	1,902,579	94.08%	119,816
City Clerk	396,557	41,304	10.42%	255,250	64.37%	6,075	261,325	65.90%	135,232
Finance	722,590	70,414	9.74%	494,990	68.50%	14,751	509,741	70.54%	212,849
Human Resources	840,765	86,873	10.33%	570,473	67.85%	1,722	572,195	68.06%	268,570
City Attorney	201,000	16,693	8.30%	151,823	75.53%	68	151,891	75.57%	49,109
Non-Departmental	9,558,956	42,533	0.44%	2,213,991	23.16%	98,844	2,312,835	24.20%	7,246,121
Total General Government	15,878,154	640,595	4.03%	6,808,882	42.88%	353,590	7,162,472	45.11%	8,715,682
PUBLIC SAFETY									
School Crossing Guards	1,125,340	121,293	10.78%	648,837	57.66%	1,713	650,550	57.81%	474,790
Police	34,971,525	3,152,561	9.01%	26,575,951	75.99%	399,478	26,975,429	77.14%	7,996,096
Code Enforcement	1,941,397	205,423	10.58%	1,269,334	65.38%	12,653	1,281,987	66.03%	659,410
Total Public Safety	38,038,262	3,479,277	9.15%	28,494,122	74.91%	413,844	28,907,966	76.00%	9,130,296
RECREATION									
Administration	5,880,059	381,727	6.49%	3,014,291	51.26%	856,464	3,870,755	65.83%	2,009,304
Maintenance	2,593,180	263,169	10.15%	1,407,012	54.26%	264,996	1,672,008	64.48%	921,172
Total Recreation	8,473,239	644,896	7.61%	4,421,303	52.18%	1,121,460	5,542,763	65.41%	2,930,476
TOTAL GENERAL FUND	62,389,655	4,764,768	7.64%	38,724,307	63.67%	1,888,894	41,613,201	66.70%	20,776,454
TRANSPORTATION									
Administration	2,129,335	60,194	2.83%	862,308	40.50%	11,076	873,384	41.02%	1,255,951
Keep Miami Gardens Beautiful	517,293	46,050	8.90%	352,252	68.10%	40,109	392,361	75.85%	124,932
Streets	2,594,580	291,946	11.25%	1,614,689	62.23%	165,508	1,780,197	68.61%	814,383
TOTAL TRANSPORTATION	5,241,208	398,190	7.60%	2,829,249	53.98%	216,693	3,045,942	58.12%	2,195,266
DEVELOPMENT SERVICES									
Planning	965,493	101,181	10.48%	651,786	67.51%	31,076	682,862	70.73%	282,631
Building Services	2,918,951	312,200	10.70%	1,981,640	67.89%	205,561	2,187,201	74.93%	731,750
TOTAL DEVELOPMENT	3,884,444	413,381	10.64%	2,633,426	67.79%	236,637	2,870,063	73.89%	1,014,381
GENERAL SERVICE									
Purchasing	405,462	30,276	7.47%	171,673	42.34%	3,551	175,224	43.22%	230,238
City Hall	1,858,337	65,665	3.53%	1,532,945	82.49%	43,672	1,576,617	84.84%	281,720
IT	2,059,972	172,027	8.35%	1,653,033	80.25%	316,692	1,969,725	95.62%	90,247
Fleet	3,966,878	396,341	9.99%	2,849,921	71.84%	308,872	3,158,793	79.63%	808,085
TOTAL GENERAL SERVICES	8,290,649	684,309	8.01%	6,207,572	74.87%	672,787	6,880,359	82.99%	1,410,290
OTHER FUNDS									
Stormwater	4,753,889	315,528	6.64%	1,559,168	32.80%	766,898	2,326,066	48.93%	2,427,823
Capital Projects Fund	57,422,831	1,044,797	1.82%	11,407,823	19.87%	2,784,061	14,191,884	24.71%	43,230,947
CDBG	2,929,795	152,883	5.22%	986,616	33.68%	398,436	1,385,052	47.27%	1,544,743
SHIP	913,340	130,634	14.30%	270,620	29.63%	240,960	511,580	56.01%	401,760
Lae Enforcement Trust Fund	-	-	-	-	-	-	-	-	-
Special Revenue Fund	2,019,670	67,517	3.34%	257,089	12.73%	25	257,114	12.73%	1,762,556
TOTAL OTHER FUNDS	68,039,525	1,711,359	2.52%	14,481,316	21.28%	4,190,380	18,671,696	27.44%	49,367,829
Total All Funds	147,845,481	7,952,007	5.36%	63,875,870	44.56%	7,205,391	73,081,261	49.43%	74,764,220

*As of May 2008, 67% of FY2007-08 has been completed

NOTES TO THE BUDGET REPORT

Monthly and YTD Expenditures Report-All Funds

Page 24 is a summary expenditure report for all funds. This report differs from the individual fund reports previously presented in that the individual reports show actual expenditures "paid" during May 2008, while this summary report shows the actually spent as well as outstanding encumbrances (purchase orders issued but not paid). The "YTD committed" column shows for each department and fund the total amount paid and encumbered as of May 2008.

The totals row at the bottom shows that as of May 2008, total expenditures actually paid were \$65,875,870 or 44.56% of the annual budget, and total expenditures both paid and encumbered were \$73,081,261 or 49.43% of the total annual budget.

XIII) MONTHLY AND YTD REVENUE REPORT

CITY OF MIAMI GARDENS REVENUES ALL FUNDS May-08

Revenue Categories	Total FY07-08 Amended Budget	Monthly Received FY2008	% of total budget received	Monthly Received FY2007	Over (Under) from FY2007	YTD Received FY2008	% of total budget received	YTD Received FY2007	Over (Under) from FY2007
GENERAL FUND									
Ad Valorem	23,683,854	559,783	2.36%	476,013	83,770	19,539,029	82.50%	17,295,803	2,243,226
Franchise Fees	3,615,000	127,823	3.54%	150,402	(22,579)	683,598	18.91%	781,168	(97,470)
Utility Taxes	4,825,000	415,621	8.61%	347,124	68,497	3,129,004	64.85%	1,895,911	1,233,093
Communications tax	3,700,000	308,263	8.33%	266,516	41,747	2,104,323	56.87%	1,326,574	777,749
License, fees & permits	1,947,965	50,642	2.60%	33,241	17,401	1,758,344	90.27%	1,219,573	538,771
Half cent sales tax	7,394,785	604,619	8.18%	642,891	(38,272)	4,115,065	55.65%	4,227,383	(112,318)
State Revenue sharing	3,425,615	223,332	6.52%	248,798	(25,466)	1,558,744	45.50%	1,681,532	(122,788)
Investment earnings	900,000	35,478	3.94%	-	35,478	348,059	38.67%	-	348,059
Recreation revenues	600,000	34,946	5.82%	41,850	(6,904)	223,711	37.29%	199,885	24,026
Grant revenue	111,461	-	0.00%	72,753	(72,753)	362,030	324.80%	80,753	281,277
Fines and judgements	310,000	31,940	10.30%	27,934	4,006	242,858	78.34%	161,118	81,740
Other revenues	208,500	40,744	19.54%	13,470	27,274	295,551	141.75%	138,953	156,598
School crossing guards	335,000	581	0.17%	769	(188)	167,270	49.93%	85,880	81,390
Debt proceeds	2,854,370	-	0.00%	-	-	2,854,370	100.00%	1,725,000	1,129,370
Interfund transfers	1,934,332	179,381	9.27%	-	179,381	1,447,124	74.81%	1,173,392	273,732
App. Fund balance	11,244,771	-	0.00%	-	-	11,244,771	100.00%	11,692,700	(447,929)
SUBTOTAL GENERAL FUND	67,090,653	2,613,153	3.89%	2,321,761	291,392	50,073,951	74.64%	43,685,425	6,388,526
TRANSPORTATION FUND									
Local Option Gas Tax	2,385,033	192,695	8.08%	217,283	(24,588)	1,333,073	55.89%	1,370,875	(37,802)
Charges for services	100,000	6,815	6.82%	2,536	4,279	48,272	48.27%	54,903	(6,631)
State Revenue sharing	1,450,000	81,457	5.62%	89,850	(8,393)	587,114	40.49%	628,950	(41,836)
Grant/Donations revenue	767,522	-	0.00%	238,872	(238,872)	656,292	85.68%	388,872	267,420
Interest earnings	-	1,096	100.00%	-	1,096	10,444	100.00%	-	10,444
Other revenues	2,000	3,099	154.95%	-	3,099	13,129	656.45%	74,313	(61,184)
Interfund transfers	252,184	160,876	161.51%	-	160,876	218,983	219.84%	-	218,983
App. Fund balance	500,211	-	0.00%	-	-	500,211	79.03%	-	500,211
SUBTOTAL TRANSPORTATION FUND	5,456,950	446,038	9.40%	548,541	(102,503)	3,367,518	71.00%	2,517,913	849,605
DEVELOPMENTAL SERVICES									
Planning & Zoning fees	300,000	12,214	4.07%	37,057	(24,843)	169,726	56.58%	185,974	(16,248)
Building permits	2,700,000	125,076	4.63%	151,371	(26,295)	826,846	30.62%	1,699,085	(872,439)
Surcharge	150,000	11,440	7.63%	11,870	(430)	110,846	73.90%	93,393	17,453
BCCO	50,000	2,312	4.62%	3,828	(1,516)	18,431	36.86%	27,261	(8,830)
Investment earnings	-	-	0.00%	-	-	7,261	0.00%	-	7,261
Certificate of completion	-	40	0.00%	-	40	3,586	0.00%	-	3,586
Community development fees	-	-	0.00%	-	-	4,490	0.00%	-	4,490
Other revenues/Grants	2,000	26,633	1331.65%	34,371	(7,738)	26,633	1331.65%	34,371	(7,738)
App. Fund balance	682,443	-	0.00%	-	-	682,443	100.00%	-	682,443
SUBTOTAL DEVELOPMENTAL GENERAL SERVICES	3,884,443	177,715	4.58%	238,497	(60,782)	1,850,062	47.63%	2,040,084	(190,022)
DEBT PROCEEDS									
Debt proceeds	1,845,630	786,620	41.54%	-	786,620	1,845,630	100.00%	3,875,000	(2,029,370)
Interfund transfers	8,679,932	478,471	5.51%	1,415,163	(936,692)	5,228,456	60.24%	2,852,299	2,376,157
Investment earnings	-	-	0.00%	22,868	(22,868)	-	0.00%	95,336	(95,336)
SUBTOTAL GENERAL SERVICES	10,525,562	1,245,091	11.83%	1,438,031	(192,940)	7,074,086	67.21%	6,822,635	251,451

XIII) MONTHLY AND YTD REVENUE REPORT

CITY OF MIAMI GARDENS REVENUES ALL FUNDS May-08

Revenue Categories	Total FY07-08 Amended Budget	Monthly Received FY2008	% of total budget received	Monthly Received FY2007	Over (Under) from FY2007	YTD Received FY2008	% of total budget received	YTD Received FY2007	Over (Under) from FY2007
STORMWATER FUND									
Stormwater fees	3,395,000	210,899	6.21%	-	210,899	1,906,848	56.17%	-	1,906,848
Interest income	-	3,571	100.00%	-	3,571	10,933	100.00%	-	10,933
App. Fund balance	466,914	-	0.00%	-	-	466,914	79.22%	-	466,914
SUBTOTAL STORMWATER	3,861,914	214,470	5.38%	-	214,470	2,384,695	59.85%	-	2,384,695
CDBG									
HUD	2,292,330	22,500	0.98%	-	22,500	948,595	41.38%	117,203	831,392
OCED grant	300,000	-	0.00%	-	-	149,009	49.67%	-	149,009
EDI	247,500	-	0.00%	-	-	-	0.00%	-	-
Facade renovation	123,427	-	0.00%	-	-	7,888	6.39%	-	7,888
Facade Business Contribution	-	-	0.00%	-	-	15,536	0.00%	-	15,536
Misc revenues	-	-	0.00%	-	-	2,711	0.00%	-	2,711
App. Fund balance	(32,681)	-	0.00%	-	-	(32,681)	100.00%	-	(32,681)
SUBTOTAL CDBG	2,930,576	22,500	0.77%	-	22,500	1,091,058	37.23%	117,203	973,855
CAPITAL PROJECTS									
Grant funds	38,353,533	-	0.00%	39,101	(39,101)	5,717,227	14.91%	1,481,616	4,235,611
Bond proceeds	-	-	0.00%	-	-	-	0.00%	14,397,000	(14,397,000)
Interfund transfers	4,035,756	-	0.00%	1,180,000	(1,180,000)	4,010,756	99.38%	1,180,000	2,830,756
Interest income	-	27,417	0.00%	-	27,417	335,348	0.00%	-	335,348
Misc revenues	-	500	0.00%	-	500	3,500	0.00%	-	3,500
Land sale	-	-	0.00%	-	-	-	0.00%	-	-
App. Fund balance	2,160,000	-	0.00%	-	-	13,595,976	100.00%	-	13,595,976
SUBTOTAL CAPITAL PROJECTS	58,145,265	27,917	0.05%	1,219,101	(1,191,184)	23,662,807	40.70%	17,058,616	6,604,191
IMPACT FEES									
Jazz Festival	250,000	500	0.20%	-	500	183,727	73.49%	97,399	86,328
LETFF	15,100	1,382	9.15%	1,441	(59)	9,028	59.79%	10,548	(1,520)
Police impact fees	40,000	4,301	10.75%	13,593	(9,292)	20,321	50.80%	34,925	(14,604)
Parks-Open Space	150,000	16,769	11.18%	95,740	(78,971)	40,630	27.09%	175,471	(134,841)
Park Imp. Impact	150,000	12,627	8.42%	964	11,663	32,104	21.40%	44,291	(12,187)
Interest Income	-	3,547	0.00%	-	3,547	37,065	0.00%	-	37,065
CMG Junior Council	-	-	0.00%	-	-	250	0.00%	3,500	(3,250)
Other revenues	10,000	2,534	25.34%	-	2,534	4,703	47.03%	7,478	(2,775)
App. Fund balance	1,576,698	-	0.00%	-	-	-	0.00%	-	-
SUBTOTAL IMPACT FEES	2,191,798	41,660	1.90%	111,738	(70,078)	327,828	14.96%	373,612	(45,784)
SHIP funds									
SHIP funds	613,090	10,000	1.63%	-	10,000	550,726	89.83%	-	550,726
App. Fund balance	73,526	-	0.00%	-	-	73,526	100.00%	-	73,526
Interest income	-	16	100.00%	-	16	2,746	100.00%	-	2,746
SUBTOTAL SHIP	686,616	10,016	1.46%	-	10,016	626,998	91.32%	-	626,998
Law Enforcement Trust Fund									
State Forfeitures	-	-	0.00%	-	-	13,900	0.00%	-	13,900
App. Fund balance	-	-	0.00%	-	-	-	0.00%	-	-
Interest income	-	-	100.00%	-	-	-	100.00%	-	-
SUBTOTAL LEIF	-	-	0.00%	-	-	13,900	0.00%	-	13,900
TOTAL ALL REVENUES	154,773,777	4,798,560	3.10%	5,877,669	(1,079,109)	90,472,903	58.45%	72,615,488	17,857,415

NOTES TO THE BUDGET REPORT

Monthly and YTD Revenue Report-All Funds

Pages 26 and 27 provide a detailed revenue report for all funds. This report differs from the individual fund reports previously presented in that this report provides a comparison of revenues received in May 2008 versus May 2007 as well as year to date amounts.

As the year progresses, these reports will have more meaning since all city revenues are affected by timing differences in when they are collected.

NOTES TO THE BUDGET REPORT

CASH AND INVESTMENTS

As of May 31, 2008, the City had approximately \$ 25.5 million invested in various investment vehicles. Page 29 is an investment report showing each investment along with the interest rate being earned and the maturity dates.

Year to date as of May 31, 2008, the City has earned approximately \$751,000 in interest on its investments.

As you can see, all investments are short-term with maturities of less than one year. Furthermore, all of the current investments are with financial institutions that are classified by the State as "Public Depositories" and as such our principal balances are fully collateralized and protected.

It is important to note that a significant part of these funds are restricted for certain uses and projects. The City's cash balance includes funds restricted for, among other things, capital projects, street and road maintenance, development services, housing assistance, stormwater, and impact fees for police and recreation.